Jewish Community Foundation of Greater Hartford

Quarterly Donor Report | Second Quarter 2026 (As of June 30, 2026)

Fund Overview

The Jewish Community Foundation of Greater Hartford invests its charitable assets to support the community's current needs while preserving resources for future generations. Guided by the Jewish values of tikkun olam, chesed, tzedakah, tzedek, and achrayut, the pooled portfolio follows a total-return approach with a 5% spending policy and is broadly diversified across fixed income, domestic and international equity, real assets, and private equity. Its long-term objective is a return at least equal to inflation plus the spending rate (CPI + 5%). In October 2025, Fiducient Advisors was selected to serve as the Foundation's investment advisor. In partnership with the Foundation's Investment Committee, Fiducient has recommended thoughtful changes to the Foundation's Investment Policy Statement that include utilizing a more diversified international approach, increasing real asset exposure in the portfolio, moving towards a more passive investment strategy, and increasing the Foundation's investment in JLens, a Jewish advocacy vehicle.

Q2 2026 Performance

The portfolio closed the second quarter at $214.8 million, up 9.3% for the quarter and 15.0% over the trailing year, net of all fees. Returns were in line with the benchmark over the past year and exceeded the Foundation's CPI + 5% objective over the trailing 1-, 3-, and 10-year periods. Markets proved resilient through the first half of 2026, absorbing the commodity price pressure that accompanied the Iran conflict without derailing broader performance. Fixed income behaved as designed, providing ballast as inflation expectations moved higher. Within the portfolio, the Foundation's JLens allocation has been a standout, tracking closely with the strength of the S&P 500.

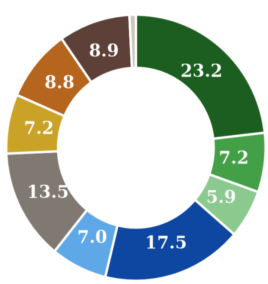
Annualized Performance vs. Benchmark (%)

	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Incept.
JCF of Greater Hartford	9.3	8.6	15.0	12.6	6.3	9.3	7.1
Blended Benchmark	9.6	8.8	19.1	15.3	8.3	9.9	7.0

Calendar Year Performance vs. Benchmark (%)

	2025	2024	2023	2022	2021	2020	2019
JCF of Greater Hartford	14.2	9.0	14.0	-14.8	15.8	16.9	19.0
Blended Benchmark	18.6	11.9	16.3	-14.6	14.4	13.4	21.1

Asset Allocation



- Domestic Equity – Large Cap 23.2%
- Domestic Equity – Mid Cap 7.2%
- Domestic Equity – Small Cap 5.9%
- Int'l Equity – Developed 17.5%
- Int'l Equity – Emerging 7.0%
- Fixed Income 13.5%
- Real Assets 7.2%
- Special Opportunities 8.8%
- Private Equity 8.9%
- Short-Term Liquidity 0.8%

Portfolio Statistics

Total Portfolio Value: $214,800,918 • Inception: April 1999 • Weighted Avg. Expense Ratio: 0.56% • Standard Deviation: 10.7% • Sharpe Ratio: 0.5 • Beta vs. Market: 0.9 (risk statistics since inception)

Disclosures

Returns reflect the reinvestment of income and are net of underlying investment manager and Fiducient Advisors' fees; benchmark returns are gross of fees. Individual fund returns may vary with the timing of transactions, and the weighted average expense ratio excludes venture capital and private equity holdings. The blended benchmark is a custom index weighted to the Foundation's strategic asset allocation targets, effective December 2025. Past performance is not necessarily an indication of future results, and investments carry the risk of loss of principal. Please contact a member of the Fiducient team with any questions or to request the benchmark history prior to December 2025.