



## Legacy Giving Options

**Charitable Bequest in Your Will or Trust** — Bequests can be made by will or revocable trust and take a variety of forms, such as a specific amount, a percentage of your estate, a remainder allocation, or a certain asset. An attorney can update your documents to reflect your wishes.

**Life Insurance Policy** — You can make charitable gifts of life insurance policies in several ways. You can name the Foundation as a beneficiary or partial beneficiary of group insurance or individually-owned policies, or donate a new or existing policy that has been paid up. Your insurance agent can advise on the best options.

**Designate as a Beneficiary in an IRA** — These assets are directed by a separate beneficiary designation form, not by your will. Request the appropriate form from your IRA provider and indicate the Jewish Community Foundation of Greater Hartford, Inc. as a full or partial beneficiary. Our tax ID number is 06-1372107.

**Charitable Gift Annuity (CGA)** — An agreement under which a donor transfers cash or securities to the Foundation in exchange for our promise to pay a fixed amount annually to the donor and/or to another beneficiary — for life. The payout rate is determined by the age of the beneficiary/ies receiving income, and currently ranges from 4.4% for a 60-year-old to 9.0% for a 90-year-old. The older the beneficiary, the higher the annuity payment. The Foundation opens Charitable Gift Annuities of \$25,000 or more for donors ages 72 and above.

**Charitable Remainder Trust (CRT)** — Your irrevocable transfer cash or property to the trust creates two interests — an income interest for an individual beneficiary, and a remainder interest for JCF. The income interest can be paid for the lifetime of the beneficiary or for a term of up to 20 years. Upon the death of the income beneficiary, or at the end of the specified term of years, the balance of the trust assets is held by JCF in a named endowment fund. Trust payouts are either a fixed percentage of the trust assets or a fixed dollar amount. CRTs are generally best for larger gifts (generally \$10,000 or more), and can be set up through the Foundation or directly with a trust or estate lawyer.

**Retained Life Estate** — Donate your home and continue living there. Take a tax deduction in the year of the irrevocable gift, live in your home throughout your lifetime and your home will go to JCF upon your passing. The home sale proceeds will be used to create a fund of your choosing.

*(continued on reverse)*



## Legacy Giving Options *(continued)*

### How to Name Gifts to Support Your Wishes

- To contribute to an existing fund or create a new named one, donors should name the Jewish Community Foundation as the legal recipient (the organization named in legal documents, beneficiary designations, even personal checks) with a note or memo that designates the intended fund. For example, in a will, the designation would be “to the Jewish Community Foundation of Greater Hartford to establish an endowment fund to benefit [YOUR CHOSEN ORGANIZATION or CAUSE].”
- For those donors with multiple funds and/or directions for their Foundation gift, they may also provide personal written correspondence (not legally binding) with instructions for the Foundation. These instructions will be kept on file at the Foundation, and may be updated at any time without necessitating an attorney to revise the binding legal documents.

#### Sample Language

To create a named fund to benefit a specific organization:

- I bequeath (or give) (x% or \$x) of my estate to:  
The Jewish Community Foundation of Greater Hartford  
(Tax ID number: 06-1372107)  
333 Bloomfield Ave., West Hartford, CT, 06117  
to establish an endowment fund to benefit  
(Name of organization/synagogue) (Tax ID #) (Address).

To distribute money into the organization’s general endowment fund:

- I bequeath (or give) (x% or \$x) of my estate to:  
The Jewish Community Foundation of Greater Hartford  
(Tax ID number: 06-1372107)  
333 Bloomfield Ave., West Hartford, CT, 06117  
to be deposited in the general organizational endowment fund  
(Name of organization/synagogue) (Tax ID #) (Address).

#### Explore Your Giving Goals

Our expert staff is here to help you. Please contact Kathryn Gonnerman, VP of Philanthropy, at 413-475-0415 or [kgonnerman@jcfhartford.org](mailto:kgonnerman@jcfhartford.org).