



Administrative Fees

Unlike commercial institutions, JCF’s fees are invested back into Greater Hartford’s Jewish community through grants, free consultation services and community-building services.

JCF has unparalleled expertise in Jewish philanthropy and keeps donors actively involved. For example, if a donor has specific interests JCF staff members can explore anonymously and arrange site visits at agencies.

Type of Fund	Administrative Fee
Donor-advised*, designated, agency endowment, field of interest or custodial fund:	<u>1% (first \$1 mil)</u>
	<u>.9% (\$1 mil to \$2.5 mil)</u>
	<u>.8% (\$2.5 mil to \$5 mil)</u>
	<u>.65% (over \$5 mil)</u>
Scholarship Fund:	<u>1.25%</u>
Unrestricted Community Fund:	<u>1.25%</u>

Administrative fees are calculated annually and charged directly to each fund each month.

*Donor-advised funds have a minimum annual fee of \$100, for any funds with a balance under \$10,000.

How the tiered calculation works:

For a fund that is \$5,125,000, here’s how the tiered calculation would work:

- \$1,000,000 @ 1%
- \$1,500,000 @ .9%
- \$2,500,000 @ .8%
- \$125,000 @ .65%

For a calculated fee rate of .86%

Investment-Related Fees:

Investment fees that JCF incurs in managing the full portfolio of assets are netted out of investment results before fund balances are reported to the donor. We are mindful to keep these fees reasonable.

Administrative fees of the Jewish Community Foundation of Greater Hartford, updated November 2021.