



# Legacy Giving Options

Your legacy gift of any size can be designed to match your personal and financial circumstances. Here are some suggested ways to leave your legacy.

## Charitable Bequest in Your Will or Trust

Bequests can be made by will or revocable trust and can take a variety of forms, such as a specific amount, a percentage of your estate or a certain asset.

### Life Insurance Policy

You can make charitable gifts of life insurance policies in several ways: Name the Foundation as a beneficiary of group insurance or individually-owned policies. Donate a policy that has been paid up. The donor names the Foundation as a beneficiary, and also transfers ownership of the policy. Donate a new policy or a partially paid up policy.

### Designate as a Beneficiary in an IRA or Insurance Policy

These assets are directed by a separate beneficiary designation form, not by your will. Simply request the appropriate form for changing or adding a beneficiary and indicate the Jewish Community Foundation of Greater Hartford, Inc. as the beneficiary. Our tax ID number is 06-1372107.

### Charitable Remainder Trust

You irrevocably transfer cash or property to the trust which creates two interests—an income interest for an individual beneficiary named, and a remainder interest for the Foundation. The income interest can be paid for the life of the beneficiary or for a term of up to 20 years. Upon the death of the income beneficiary, or at the end of the specified term of years, the balance of the trust assets is held by the Foundation in a named endowment fund. Trust payouts are either a fixed percentage of the trust assets or a fixed dollar amount.

### Retained Life Estate

Donate your home and continue living there. Take a tax deduction in the year of the irrevocable gift, live in your home throughout your lifetime and your home will go to the Foundation upon your passing. The proceeds of the sale of your home will be used to create a charitable fund of your choosing.

### Charitable Gift Annuity

A gift annuity is an agreement under which a donor transfers cash or securities to the Foundation in exchange for our promise to pay a fixed amount to the donor and/or another for life. The payout rate is determined by the age of the income beneficiary(ies) and currently ranges from 4.4% for a 60-year-old to 9.0% for a ninety year old. The older the beneficiary, the higher the annuity payment.

For more information, please contact Kathryn Gonnerman, VP of Philanthropy: [kgonnerman@jcfhartford.org](mailto:kgonnerman@jcfhartford.org) | 413.475.0415



The Jewish Community Foundation helps donors positively impact the community. Donors decide what, how and when they want to give to create their personal legacies—for now and the future.