

# IRA CHARITABLE ROLLLOVER REINSTATED

The Jewish Community Foundation is very pleased to report that President Bush has now signed into law the Emergency Economic Stabilization Act of 2008 ([H.R. 1424](#)), which includes an extension of the IRA Charitable Rollover. The extension is retro-active, applying to distributions made throughout both the 2008 and 2009 tax years. This allows individuals **age 70½ and older** to make distributions in any amount **up to \$100,000 per year** from their IRAs to their favorite charities, free from income tax. Certain limitations apply:  
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- ✚ Only distributions from regular and Roth IRAs qualify
- ✚ The recipient must be a public charity
- ✚ IRA distributions may not be made to a donor advised fund, supporting foundation or private foundation
- ✚ IRA gifts to charitable remainder trusts or in exchange for charitable gift annuities are not permitted

The charitable IRA rollover is an easy way to start or build a permanent endowment fund. Simply contact your IRA custodian to direct a transfer to the:

Jewish Community Foundation of Greater Hartford, Inc.  
333 Bloomfield Avenue, Suite D  
West Hartford, CT 06117  
(EIN: 06-1372107)

Please call the Jewish Community Foundation at (860) 523-7460 for information on how we can assist you in planning your charitable giving. All inquiries are strictly confidential.

## SMART GIVING

through the Jewish Community Foundation