



JEWISH COMMUNITY FOUNDATION

Your Community. Your Legacy. Your Way.

DO IT BEFORE DECEMBER 31!

CHARITABLE IRA ROLLOVER

The House passed the Tax Relief, Unemployment Insurance Reauthorization and Job Creation Act of 2010 and President Obama signed it into law. It restores the IRA Charitable Rollover and permits its use in all of 2011.

Individuals **age 70½ and older** may make distributions in any amount **up to \$100,000 per year** from their IRAs to their favorite charities, free from income tax. Certain limitations apply:

- ✚ Only distributions from regular and Roth IRAs qualify
- ✚ The recipient must be a public charity
- ✚ IRA distributions may not be made to a donor advised fund, supporting foundation or private foundation
- ✚ IRA gifts to charitable remainder trusts or in exchange for charitable gift annuities are not permitted

The transfer does qualify for the required minimum distribution. The transfer is made directly from a trustee to the charitable organization.

IMPORTANT: Individuals who choose to make a qualified charitable distribution (QCD) from their IRA trustee to a charity have until December 31, 2011 to take advantage of opportunity.

Build or start an endowment fund for the Jewish community at large or for your favorite agency or synagogue. Simply contact your IRA custodian to direct a transfer to the:

**Jewish Community Foundation of Greater Hartford, Inc.
333 Bloomfield Avenue, Suite D
West Hartford, CT 06117
(EIN: 06-1372107)**

Please call the Foundation at **(860) 523-7460** for more information.

We encourage you to seek the advice of your professional advisor before you make a charitable IRA rollover gift.